|  |  |
| --- | --- |
| For Release:  | For more information:  |
| Mar. 27, 2024 | Oatly Group ABinvestors@oatly.com 886-704-0391 |

**Oatly will debut new oat-based cheese next month**

MALMÖ, Sweden - Seeking more cheese options? Look no further than Oatly, your oat-based ally, introducing a new milk alternative cheese hitting stores and online on April 5th. Crafted to mimic the traditional cheese without any "messing with large farm animals without their written consent," this offering comes in shredded and whole formats, catering to diverse culinary needs (Oatly).

"We are thrilled to expand our brand's offerings," said Jean-Christophe Flatin, CEO of Oatly. "As a fervent advocate of oat-based foods, we continually explore new avenues to meet our customers' desires. Our mission is simple: delivering delicious, environmentally-friendly oat-based products that align with evolving food preferences.

Maintaining Oatly's rigorous standards, the new cheese promises exceptional quality. Perfect for pizzas, sandwiches, and pasta dishes, it provides the same indulgent flavor as dairy cheese, catering to vegan, gluten-free, and environmentally-conscious consumers.

Building on Oatly's success in oat-based products like oat milk, creamer, frozen desserts, and cream cheese, this latest addition expands our portfolio. All Oatly products adhere to vegan, gluten-free, non-GMO, glyphosate-free, and kosher-pareve standards, underscoring our commitment to excellence. In addition to serving customers directly, Oatly has forged partnerships with renowned brands such as McDonald’s, The Coffee Bean & Tea Leaf, and Blue Bottle Coffee. The new cheese will continue this tradition, collaborating with restaurants and food manufacturers to ensure widespread accessibility. Experience the next frontier of oat-based cuisine with Oatly's new cheese, setting a new standard for taste and sustainability.

For more information about Oatly's culture and products, visit oatly.com.

**About Oatly**

We are the world's original and largest oat drink company. For over 30 years, we have exclusively focused on developing expertise around oats: a global power crop with inherent properties suited for sustainability and human health. Our commitment to oats has resulted in core technical advancements that enabled us to unlock the breadth of the dairy portfolio, including alternatives to milks, ice cream, yogurt, cooking creams, spreads and on-the-go drinks. Headquartered in Malmö, Sweden, the Oatly brand is available in more than 20 countries globally (Oatly, 2024).

**References**

*Oatly sets sail with Virgin Voyages, marking its first cruise line distribution deal*. Oatly Group AB. (2024b, March 25). https://investors.oatly.com/news-releases/news-release-details/oatly-sets-sail-virgin-voyages-marking-its-first-cruise-line

Oatly. (n.d.). *Sweet & Creamy Oatmilk Creamer*. OATLY! https://us.oatly.com/products/sweet-creamy-oatmilk-creamer